

# Financial Management

## Understanding the Requirements for Self-Determination

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SCLARC Self-Determination Advisory Committee



- Only required vendor
- Paid for from individual budget
- *Some things we know for sure;  
Some things are still being decided on*

**FMS is Required**

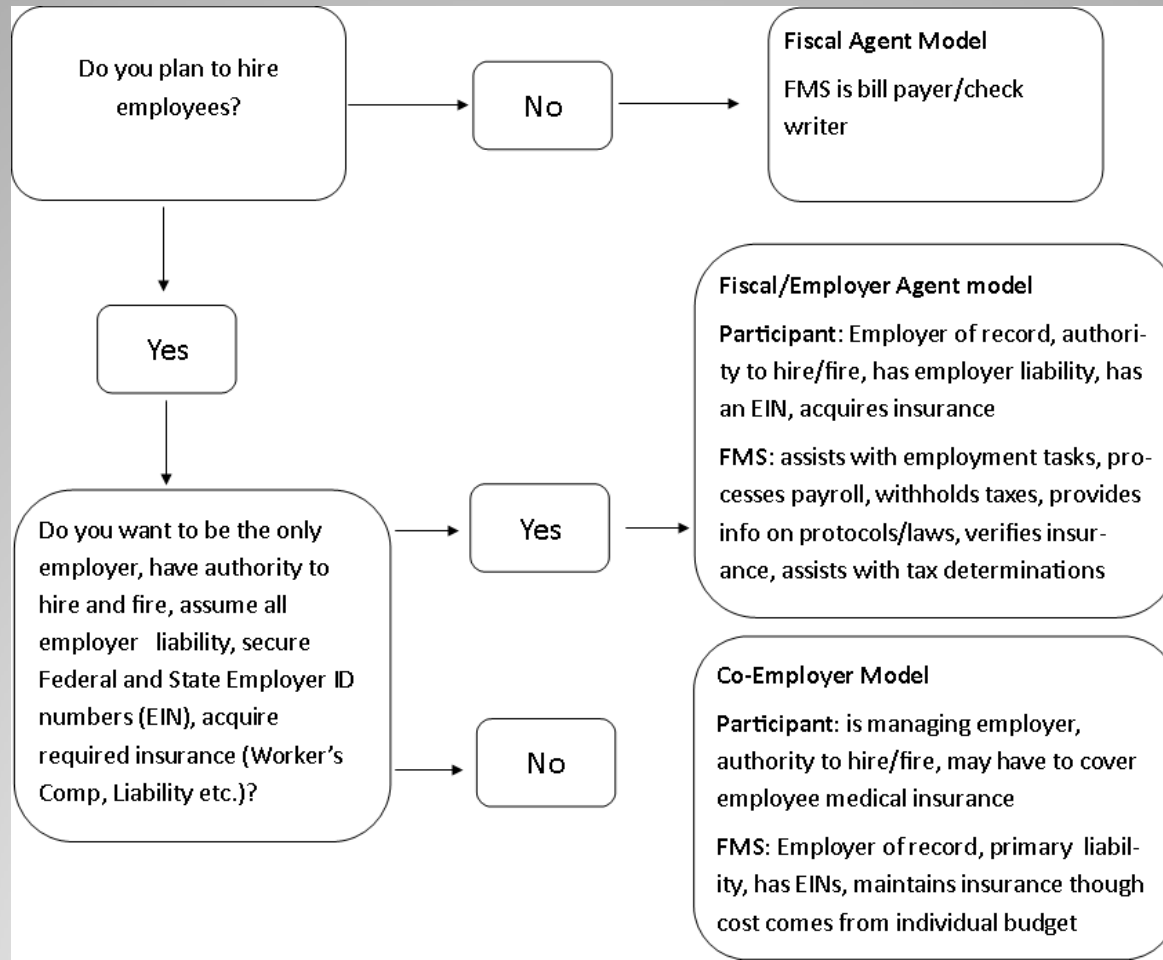
- Uphold SD Principles
- Maintain separate accounting of funds for each person
- Help manage and direct funds
- Ensure people have financial resources throughout the year
- Ensure payments are within authorized amounts

**AUTHORITY FREEDOM RESPONSIBILITY SUPPORT CONFIRMATION**

**FMS Responsibilities**

- Fiscal Agent
- Fiscal/Employer Agent
- Co-Employer

**Three Models**



# FMS Options Chart

Adapted from Premier Health Care Services

- FMS always:
  - Receives, tracks and disburses funds per individual plan and budget
  - Processes payroll, withholds taxes, issues tax documents
  - Ensures compliance with laws
  - Assists in verifying provider qualifications
  - Prepares/distributes monthly statements
  - Maintains source documentation
  - Coordinates criminal record checks

**FMS Tasks**

- Its up to the participant to decide what model to use
- Weigh needs, benefits and costs of each



**Participant Chooses**



**Questions?**